Losses suffered by the ore handling complex at Visakhapatnam

@@3104-B. SHRI DEBA PRASAD RAY: Will the Minister of TRANSPORT be pleased to state:

(a) whether it is a fact that ore handling complex at Visakhapatnam has incurred huge losses during the first six months of the current financial year;

(b) if so, what is the amount of loss and what are the reasons therefor; and

(c) what action Government have taken to contain repetition of the same?

THE MINISTER OF TRANSPORT (SHRI BANSI LAL): (a) and (b) The amount of deficit suffered by the Port during the first six months of the current year on the ore handling complex is Rs. 4.37 crores. The reasons for this are (i) Uneconomic rate being allowed on iron ore traffic (ii) Ore Handling Plant not functioning to its full capacity due to need for major repairs and overhaul.

(c) Proposals have been formulated for suitable revision of ore handling rates. Steps have also been taken to replace old and worn out equipments and to improve the maintenance and functioning of the ore handling plant.

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12 NOON

PAPERS LAID ON THE TABLE

I. Report (1984) of the Comptroller and Auditor General of India, Union Government (Commercial) Part V—Cochin Shipyard Limited

II. Report and accounts (1984-85) of the Cochin Shipyard Limited, Cochin and related papers

III. Report and accounts (1984-85) of the Mormugao Dock Labour Board and related papers

IV. Notifications under the Seamen's Provident Fund Act, 1966

THE MINISTER OF TRANSPORT (SHRI BANSI LAL): Sir, I beg to lay on the Table:—

I. A copy (in English and Hindi) of the Report of the Comptroller and Auditor General of India for the year 1984, Union Government (Commercial) Part V—Cochin Shipyard Limited, Under Clause (1) of article 151 of the Constitution.

[Placed in Library. *See* No. LT-1594/85].

II. A copy each (in English and Hindi) of the following papers, under sub-section (1) of section 619A of the Companies Act, 1956:—

(i) Annual Report and certified and Accounts of the Cochin Shipyard Limited, Cochin, for the year 1984-85, together with the Auditors' Report on the Accounts and the Comments of the Comptroller and Auditor General of India thereon.

(ii) Review by Government on the working of the Company.

[Placed in Library. *See* No. LT-1596/85 for (i) and (ii)].

III. A copy (in English and Hindi) of the following papers:—

(i) Annual Report and Certified Accounts of the Mormugao Dock Labour Board, for the year 1984-85.

(ii) Review by Government on the working of the Board.

[Placed in Library. *See* No. LT-1595/85 for (i) and (ii)].

@@Previously Unstarred Question 2878 transferred from the 17th December, 1985.